

# Flex Your Spending Muscle



Get to Know  
**Your Flexible Spending Account**



## Why Enroll?

### Cost Savings



Flexible spending accounts (FSAs) are a valuable part of the benefits provided by your employer. They allow you to use money that you have contributed from your pay on a pretax basis to reimburse yourself for eligible health care or dependent care expenses. By saving on taxes, you reduce the cost of your expenses.

### Convenience

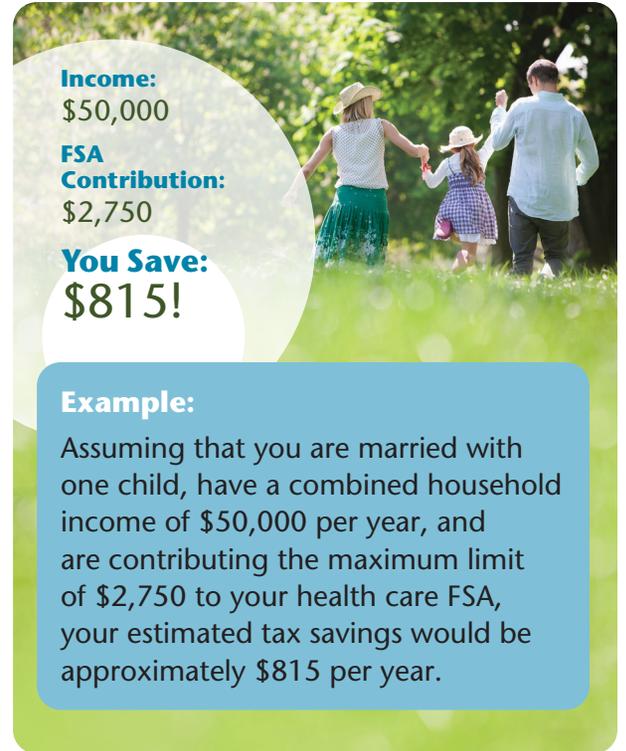


When you enroll in an FSA, you have access to Your Spending Account™ (YSA), a website where you can manage your FSA anytime.

You will also be issued a YSA card that allows you to easily pay for eligible expenses.

## How Much Can You Save?

FSAs reduce your taxable income, which means that you'll pay less in annual taxes.



**Income:**  
\$50,000

**FSA Contribution:**  
\$2,750

**You Save:**  
**\$815!**

### Example:

Assuming that you are married with one child, have a combined household income of \$50,000 per year, and are contributing the maximum limit of \$2,750 to your health care FSA, your estimated tax savings would be approximately \$815 per year.

Note: This example assumes combined FICA and Medicare taxes of 7.65% and an income that falls within the 22% marginal federal tax bracket; your individual situation may be different. Actual savings will vary depending on your individual financial situation. You may want to consult a tax advisor for specific information about the tax implications of an FSA. FSA limits may vary by employer.

## What's Eligible?

Only certain expenses and merchants are eligible for reimbursement through an FSA. A full list of eligible items can be found on the YSA website. Common eligible items include:

### Eligible Health Care Expenses

- Prescriptions
- Medical copays and deductibles
- Dental work
- Contact lenses
- Health care supplies
- Orthodontia expenses

### Eligible Medical Service Providers

- Approved merchants
- Pharmacies
- Doctor and dental offices
- Hospitals
- Medical clinics
- Vision centers



### Eligible Dependent Care Expenses

- Day care
- Before- and after-school programs
- Summer day camp
- Home care for older dependent



## Do the Math

Estimate your eligible expenses prior to enrolling in an FSA.



**DON'T FORGET! Save your receipts in case you need to verify an expense!**

## How Do You Enroll?

### It's Easy to Participate:

- 1 Enroll in an FSA** during open enrollment or if you experience certain life events. Contributions are deducted from your paycheck automatically.\*
- 2 Make eligible purchases** under your health care or dependent care FSA.
- 3 Submit claims or documentation** using the YSA website. You can be reimbursed through direct deposit by signing up online.\*\*

\*The annual dollar amount you choose is divided by the number of pay periods to determine a consistent deduction from each paycheck.

\*\*Reimbursements from a dependent care account can only be made if there are sufficient contributions in your account.



### Don't Miss Out!

**As of January 1, 2020, your health care FSA covers select over-the-counter (OTC) medications without a prescription, as well as menstrual care products.**

Log On



**Visit the YSA website for additional information.**